

Contents

| | |
|---|-----|
| Introduction | i |
| Acknowledgements to the second NCEA edition | ii |
| Achievement Standard 90500 (Accounting 3.1) | |
| Describe and apply the conceptual basis of accounting in context | |
| Externally assessed, 4 credits | |
| Chapter 1: Achievement Standard 90500 (Accounting 3.1) | 1 |
| Chapter 2: Business Entities | 3 |
| Chapter 3: NZ Framework, NZIAS, NZIFRS and Financial Reports | 17 |
| Chapter 4: NZ Framework | 35 |
| Achievement Standard 90501 (Accounting 3.2) | |
| Process financial information for partnerships and companies | |
| Externally assessed, 3 credits | |
| Chapter 5: Achievement Standard 90501 (Accounting 3.2) | 49 |
| Chapter 6: Processing for Partnership Formation | 51 |
| Chapter 7: Processing for Partnership Distribution of Profit | 61 |
| Chapter 8: Processing for the Issue or Repurchase of Shares in a Company | 69 |
| Chapter 9: Processing Other Accounting Entries for a Company | 87 |
| Achievement Standard 90502 (Accounting 3.3) | |
| Process financial information for a manufacturing job cost subsystem | |
| Externally assessed, 3 credits | |
| Chapter 10: Achievement Standard 90502 (Accounting 3.3) | 103 |
| Chapter 11: Source Documents and Job Cost Cards | 105 |
| Chapter 12: Processing Accounting Entries for a Manufacturing Job Cost Subsystem | 115 |
| Achievement Standard 90503 (Accounting 3.4) | |
| Prepare financial statements for partnerships and companies | |
| Externally assessed, 6 credits | |
| Chapter 13: Achievement Standard 90503 (Accounting 3.4) | 139 |
| Chapter 14: Financial Statements for Companies | 141 |
| Chapter 15: Financial Statements for Partnerships | 209 |
| Achievement Standard 90504 (Accounting 3.5) | |
| Prepare a report that analyses and interprets a company's financial report for external users | |
| Internally assessed, 5 credits | |
| Chapter 16: Achievement Standard 90504 (Accounting 3.5) | 221 |
| Chapter 17: Analysing a Company's Financial Report | 223 |
| Chapter 18: Interpreting Analysis Measures | 229 |
| Achievement Standard 90505 (Accounting 3.6) | |
| Explain and prepare information for management decision making | |
| Externally assessed, 3 credits | |
| Chapter 19: Achievement Standard 90505 (Accounting 3.6) | 239 |
| Chapter 20: Management Decision Making | 241 |
| Chapter 21: Budgets | 243 |
| Chapter 22: Cost-Volume-Profit Analysis | 255 |
| Chapter 23: Evaluate Information for Management Decision Making | 263 |
| Answers | 265 |
| Glossary/Index | 401 |